Corporate Presentation

July 2026

Development-Stage Molybdenum + District-Scale Multi-Metal Discovery

EraNova Metals

One Property. Two Paths to Value Creation.

TSXV: NOVA

OTCQB: STXPF

Cautionary Statements

This presentation contains "forward-looking statements" and "forward-looking information" *(collectively, "forward-looking statements")* within the meaning of applicable Canadian securities laws. All statements in this presentation that are not historical facts are forward-looking statements, including, without limitation: statements regarding the Company's exploration strategy; the potential of the Ruby Creek, Big Ledge, and South Thompson Projects to host mineralization; interpretations of historical data; the scope, timing, and objectives of planned exploration programs; and the Company's ability to generate value through its current project portfolio.

These forward-looking statements are based on a number of assumptions that, while considered reasonable by the Company at the time of preparation, are inherently subject to significant uncertainties. These assumptions include: that geological interpretations and historical data are accurate and complete; that exploration activities will proceed as planned and on budget; that permits and access will be secured in a timely manner; that market and geopolitical conditions remain stable; and that the Company will have continued access to skilled personnel, equipment, and capital.

Forward-looking statements involve a variety of known and unknown risks, uncertainties, and other factors that may cause actual events or results to differ materially from those projected. These risks include, but are not limited to: risks inherent in mineral exploration and development; inaccurate data or interpretations; delays or failure to obtain permits or approvals; changes in commodity prices and financial markets; the availability of financing; environmental and weather-related risks; and broader geopolitical or economic disruptions.

Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that they will prove to be correct. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

The technical content of this presentation has been reviewed and approved by **Clive Aspinall, P.Geo.**, a Qualified Person under National Instrument 43-101.

RUBY CREEK PROPERTY, ATLIN B.C.

DEVELOPMENT-STAGE FOUNDATION WITH DISTRICT-SCALE UPSIDE

30,000 ha	$100M+	Road Accessible	20 km
Land package	Historical spend	All-season access	From Atlin, BC

TWO PATHS TO VALUE

DEVELOPMENT

433M lb*

M&I Molybdenum Resource

(Current price of moly ~ USD $40/lb)

- ✓ PEA pending
- ✓ Expansion potential
- ✓ 2008 Feasibility, EAC, Permit

EXPLORATION

15+ km

Mineralized corridor, district-scale

- ✓ Multiple high-grades samples
- ✓ Gold | Silver | Copper | Tungsten
- ✓ Including **257g/t** Au, **16,030 g/t** Ag, **17%** WO3

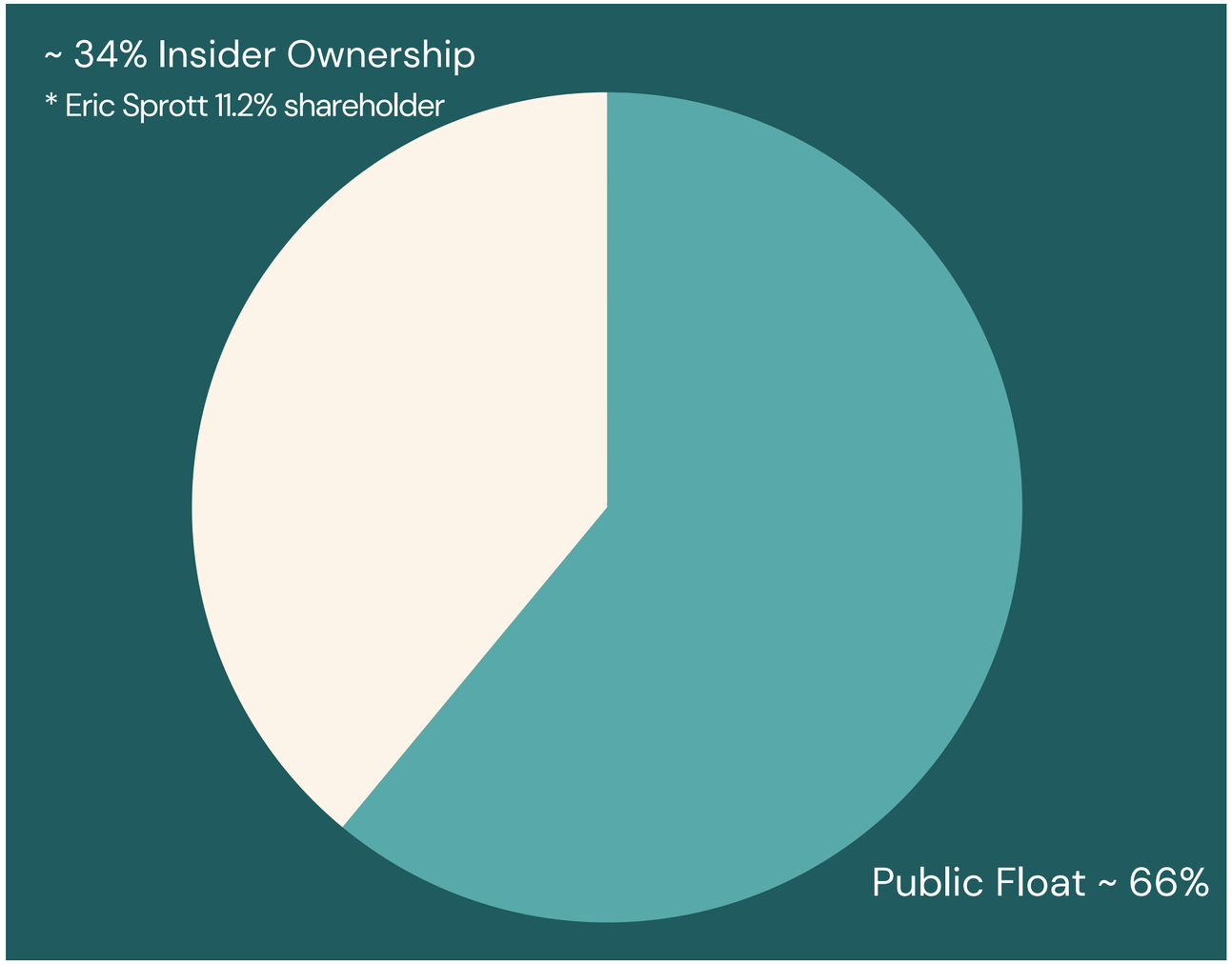
** Stuhini Exploration Technical Report, dated April 25, 2022.*

SHARE CAPITAL STRUCTURE

Market Capitalization: $9M

Securities	Price	Expiration	Proceeds	Total
Common Shares				**55,771,908**
Warrants	0.60	Aug 2026	$1,356,040	1,356,040
	0.35	Jan 2027	$1,050,000	2,999,999
	0.50	Mar 2027	$1,500,000	3,000,000
	0.18	Sept 2027	$407,970	2,266,500
Total			**$4,314,009**	**10,526,565**
Options	0.21	July 2026	$157,500	515,000
	0.12	Jan 2028	$142,000	815,000
	0.11	May 2030	$55,000	500,000
	0.155	Dec 2028	$306,125	1,775,000
Total			**$660,625**	**3,605,000**
Fully Diluted				**69,903,473**

– As of June, 2026



Disciplined share structure with meaningful insider ownership and clean float

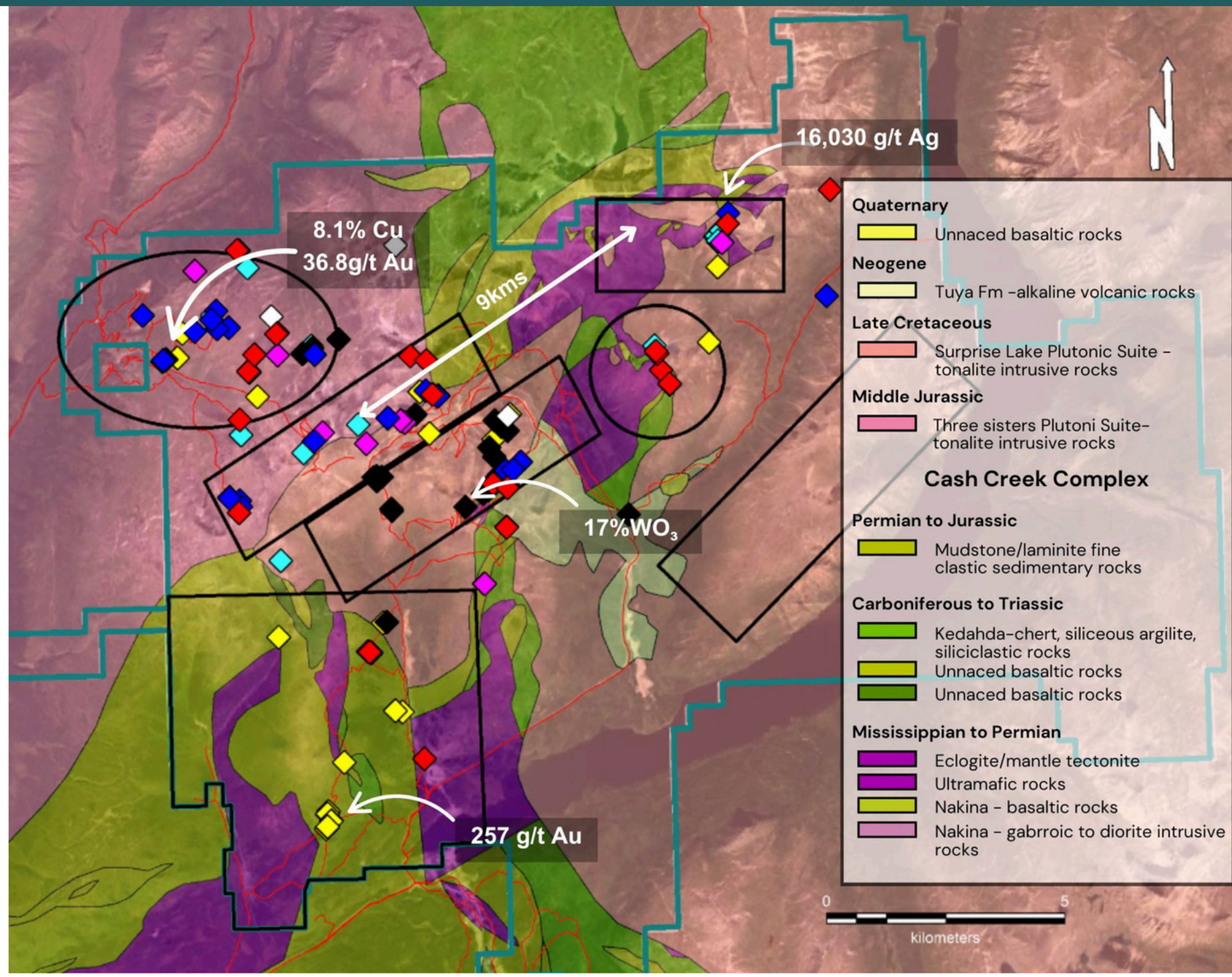

Ruby Creek Property
Atlin, British Columbia, Canada

RUBY CREEK ENGINE:
The Surprise Lake Batholith

Ruby Creek hosts a district-scale, structurally controlled mineral system associated with the Surprise Lake Batholith, with multiple deposit styles identified across the property.

- Climax-style molybdenum porphyry at the intrusive core
- Metal zonation outward: tungsten, then broad Au-Ag ± base metals
- Mineralization controlled by regional fault and shear corridors
- Multi-phase extensive system demonstrating long-lived fluid flow

Surface showings help define targets, but drilling is required to confirm continuity and scale at depth.



Au > 5g/t
Ag > 1000 g/t
Pb > 10%
Cu > 1%
Zn > 5%
WO3 > 1 %
Mo > 1%

MULTIPLE DEPOSIT STYLES WITHIN A FERTILE DISTRICT-SCALE SYSTEM

Metal-rich systems with existing mineralization are often associated with multiple deposits, supporting strong discovery potential across the property.

Deposit Model	Showings	Highlights
Climax Porphyry Style Moly	Adanac Deposit	433m lbs (M&I) Climax type due to F-Rb-Nb signatures
Intrusion	Holes AD 390/393 Surface Grab Samples	76.2m @ 0.15 g/t Au 73.2m @0.21 g/t Au 15 samples over 1 g/tup to 1.2km from drill holes, with sheeted veins
	Cracker Creek	7 g/t Au and sheeted veins, 4+ kms from AD 393
Epithermal Au, Ag	Lakeview	Sample highlights up to 257 g/t Au & 3660 g/t Ag Soil trend indicates 2km extension along strike of surface showing
	Little Edna	Native gold, samples up to 166 g/t Au and 688 g/t Ag
Epithermal Ag	Silver Surprise	Samples up to 16,030 g/t Ag, parallel structurally controlled epithermal veins within 9km structural corridor
Structurally Controlled	Black Diamond	Tungsten oxide up to 17% Tungsten-bearing structures mapped along multiple faults, shears, and veins Surface expression up to 1.75 metres wide and indicated over 2.9 km in strike
Skarn	Silver Diamond	Silver, copper, zinc, tungsten, with gold up to 1.22 g/t
	Copper Valley	Copper, zinc, lead, tungsten with silver up to 474 ppm and gold up to 0.17ppm
Lead, Silver, Zinc	Ruffner	Quartz carbonate veins associated with mafic dyke intrusions Average grade of 0.42 g/t gold, 267 g/t silver and 5% combined lead-zinc.
Copper Gold Porphyry	Ruffner	Sample highlights: 8.1% Cu, 36.8 g/t Au Field observations of porphyry alterations and textures supported by petrography Geophysics indicates potential size of 1km x 600m

ADANAC MOLYBDENUM PROJECT

One of the few primary molybdenum assets in North America to have reached feasibility EAC & initial construction

Resource and scale

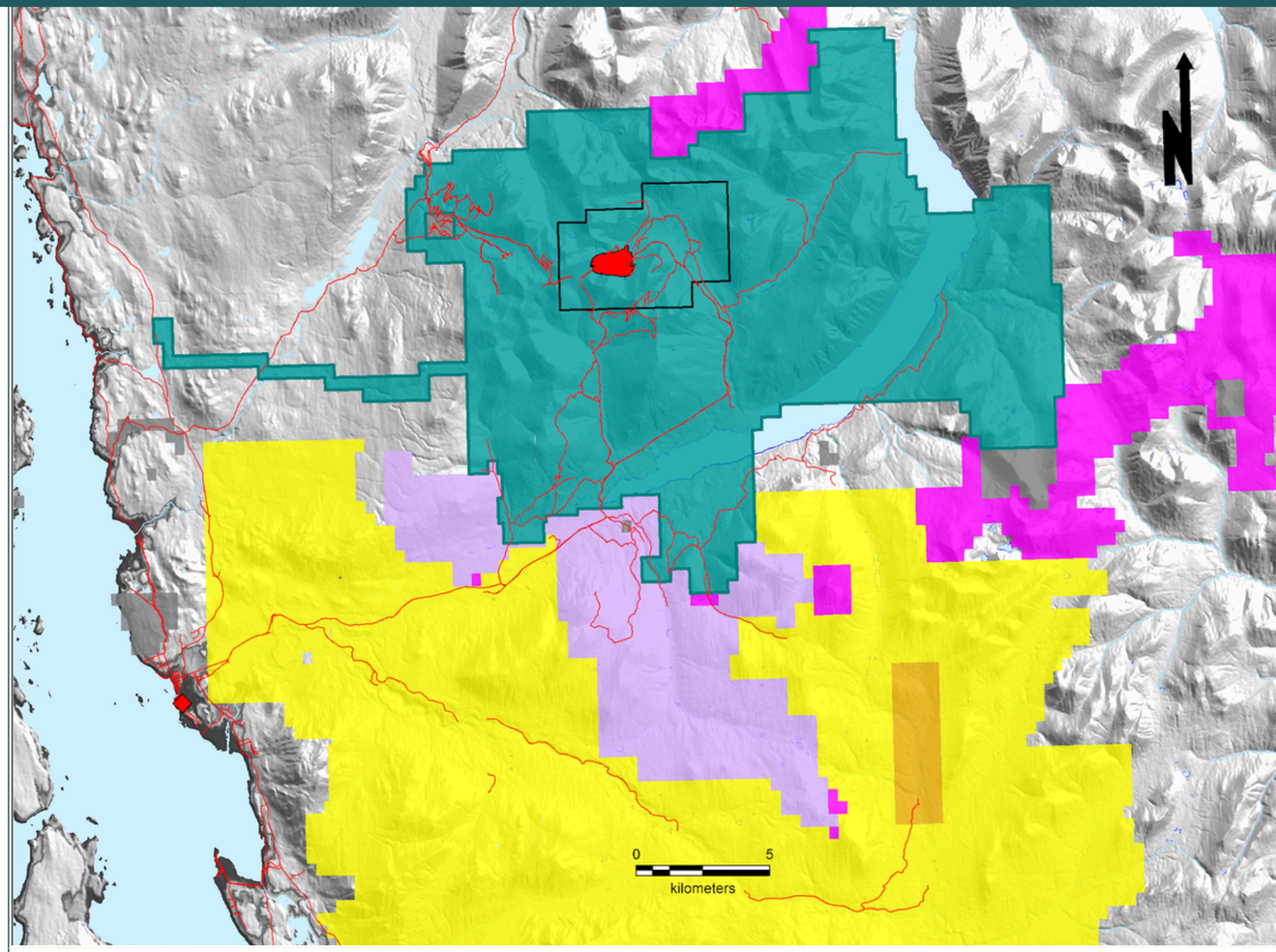
- **433M lbs molybdenum (M&I)***
- Defined within an open pit shell at US $15/lb
- BC Mines Act permit in care and maintenance
- Historical feasibility supported
  - construction initiation in 2008
  - EAC

Expansion Potential

- 45m at 0.24% Mo at depth (AD-417)
- Deposit open in multiple directions
- Mineralization extends beyond current pit shell

Strategic Positioning

- PEA pending
- Direct road access to site
- ~275 km to port of Skagway AK
- Tier-1 jurisdiction
- Primary moly deposit (not byproduct)

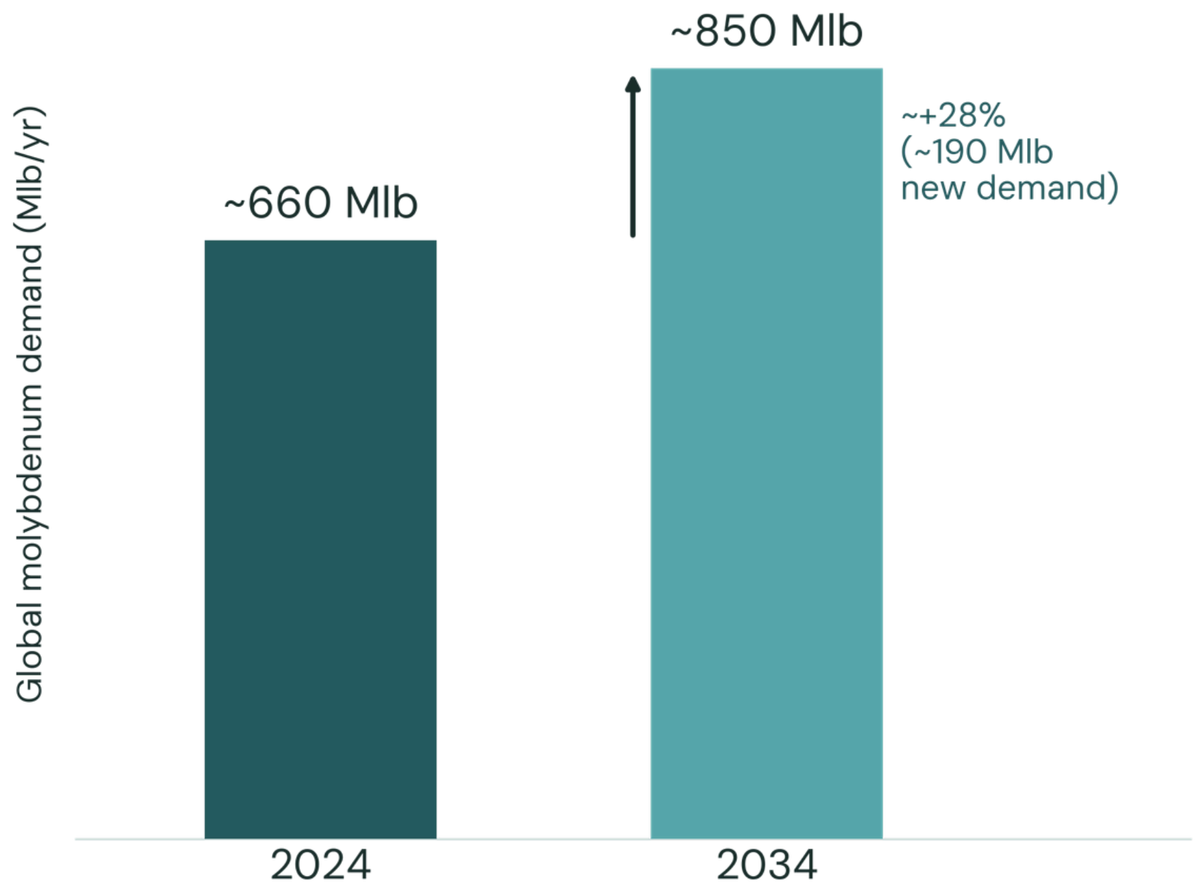


** Stuhini Exploration Technical Report, dated April 25, 2022.*

2008 feasibility figures are historical; the PEA will update project economics.

MOLYBDENUM MARKET: GROWING DEMAND, CONSTRAINED SUPPLY

Molybdenum demand keeps rising ~2–3% per year, but new supply is structurally hard to add



WHY IT MATTERS

~90% of western supply is produced as a copper by-product so supply is set by copper economics, not moly price

2 primary molybdenum mines operate outside of China (both in Colorado)

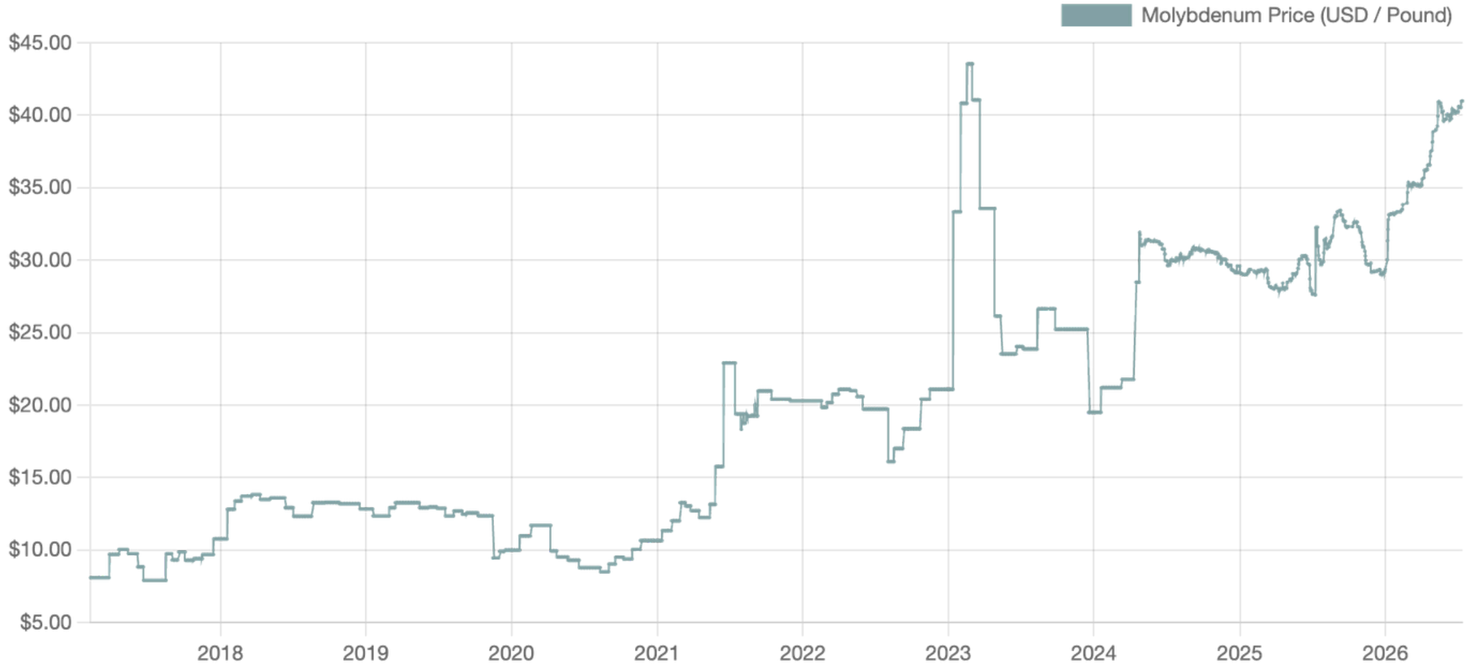
~12% of today's total moly output could be absorbed by the renewables sector alone by 2030

Source: demand baseline ~650–670 Mlb/yr and ~2–3% annual growth per industry data (IMOA); supply structure from CPM Group; renewables demand from World Bank. Figures rounded. Prepared by EraNova Metals.

RUBY CREEK: POSITIONED FOR A STRONGER MOLY MARKET

MARKET POSITIONING

- **Moly price increased from under** US$10/lb in 2020 to ~US$40/lb today
- **Demand growth continues** to outpace new primary moly supply
- **Few large-scale, pure-play** primary moly projects remain globally



Source: dailymetalprice.com

KEY APPLICATIONS

Strengthens high-performance steel used in pipelines, power infrastructure, and defense applications

Essential in electrification technologies including wind, nuclear, geothermal, and EV infrastructure

Improves corrosion resistance and high-temperature performance in industrial alloys

TRADING AT A DISCOUNT TO PRIMARY MOLY PEERS AHEAD OF PEA

A previously permitted, primary asset priced below every development-stage peer

PRIMARY DEVELOPMENT-STAGE MOLY PEERS

Owner	Property	Stage	Location	Grade %	Contained Mo (Mlb)	Annual Production (Mlb/yr - estimated)	Market Cap (CAD M)	EV/lb Mo (CAD)
EraNova Metals	**Ruby Creek**	**Feasibility (historical) PEA pending**	**Canada**	**0.05%**	**433 (M&I)**	**~9-11***	**9.2**	**0.02**
Greenland Resources	Malmbjerg	Feasibility	Greenland	0.11%	571 (P&P)	~13	195	0.34
Moon River	Davidson	PEA	Canada	0.21%	202	~24 LOM (33 in yrs 1–10)	27.4	0.14
Erdene	Zuun Mod	PEA	Mongolia	0.06%	333	PEA pending	333	1

*Adanac production estimated from 2008 feasibility (23,000 t/d); PEA to confirm.

– as of Jul 14, 2026

PRODUCTION BENCHMARKS

Owner	Property	Stage	Moly Exposure	Location	Annual Production (Mlb/yr)
Centerra	Thompson Creek	Restart targeted 2027	Primary	US	~12
Taseko	Gibraltar	Producing	Copper by-product	Canada	~1.2-1.4

ADANAC: PRODUCTION-SCALE ASSET. LOWEST EV PER POUND IN THE GROUP.

ADANAC MOLYBDENUM PROJECT: Path Forward

PHASE 1

- Complete PEA (May/June)
- Establish updated project economics
- Re-anchor valuation

VALUE DRIVERS

- Establish first modern economic framework
- Re-rate relative to development peers
- Improve strategic visibility of the asset

PHASE 2

- Advance engineering to feasibility
- Evaluate development pathways
- Position for strategic financing and partnership opportunities

VALUE DRIVERS

- Development-stage readiness
- Financing and partnership optionality
- Systematic de-risking

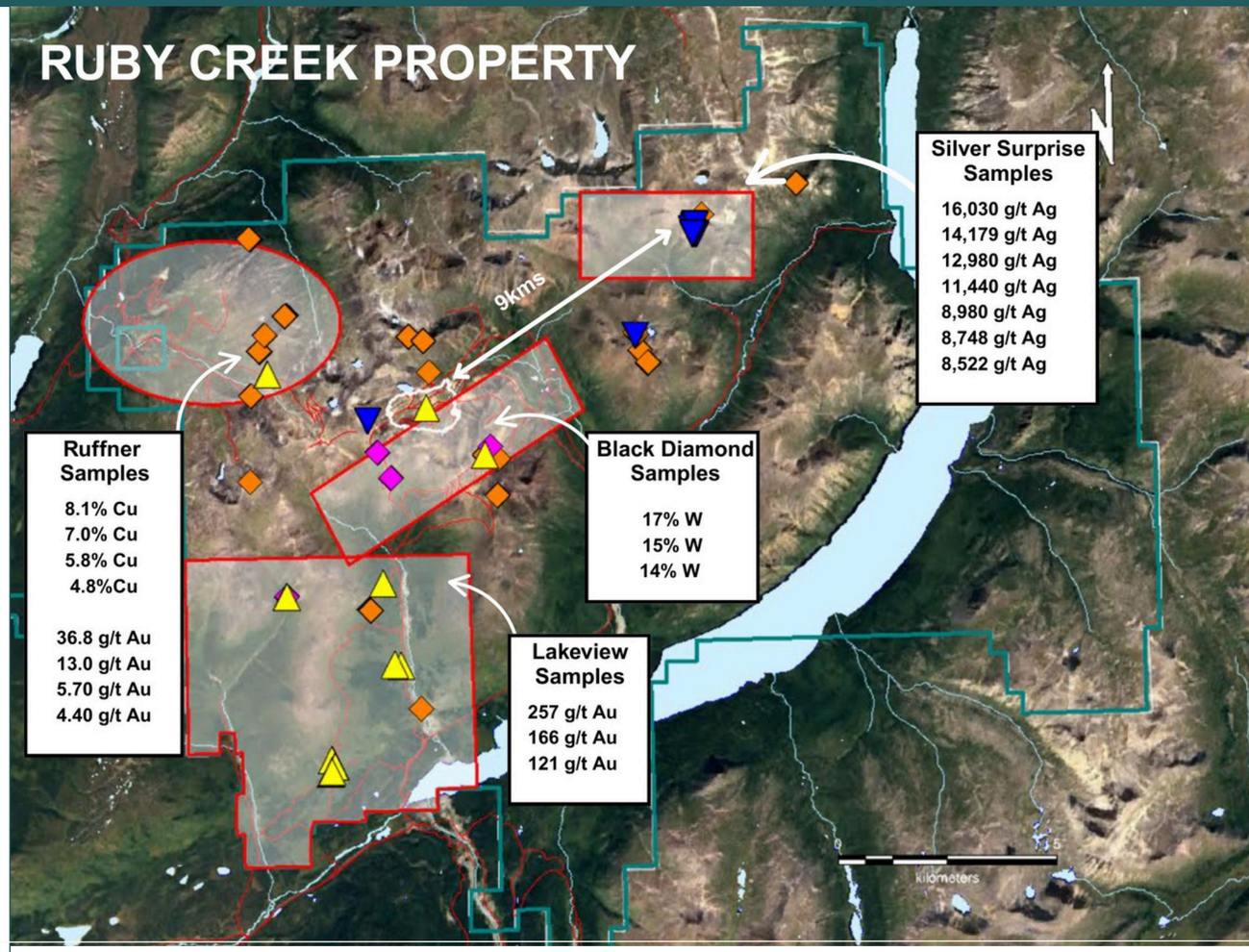
ATLIN DISCOVERY PROJECT

District-Scale Intrusive System with Multiple Deposit Styles

- **7 mineralized zones** identified across the property
- **15+ km** structurally controlled corridor
- Multiple near-surface, drill-ready targets
- High-grade gold & silver across multiple zones

High-Grade Precious Metals

- 198 gold samples > 1 g/t (**up to 257 g/t Au**)
- 372 silver samples > 1000 g/t Ag **(up to 16,030 g/t Ag)**



Precious Metals

- 15-257 g/t Au
- 5000-16,030 g/t Ag

Critical Metals

- 1-8.1% Cu
- 10-17% WO3

ATLIN DISCOVERY PROJECT

Multiple Deposit Styles Beyond Precious Metals

Copper-Gold Porphyry

- 77 samples >0.5% Cu (**up to 8.1% Cu**)
- ~1 km × 600 m porphyry footprint with porphyry-style alteration

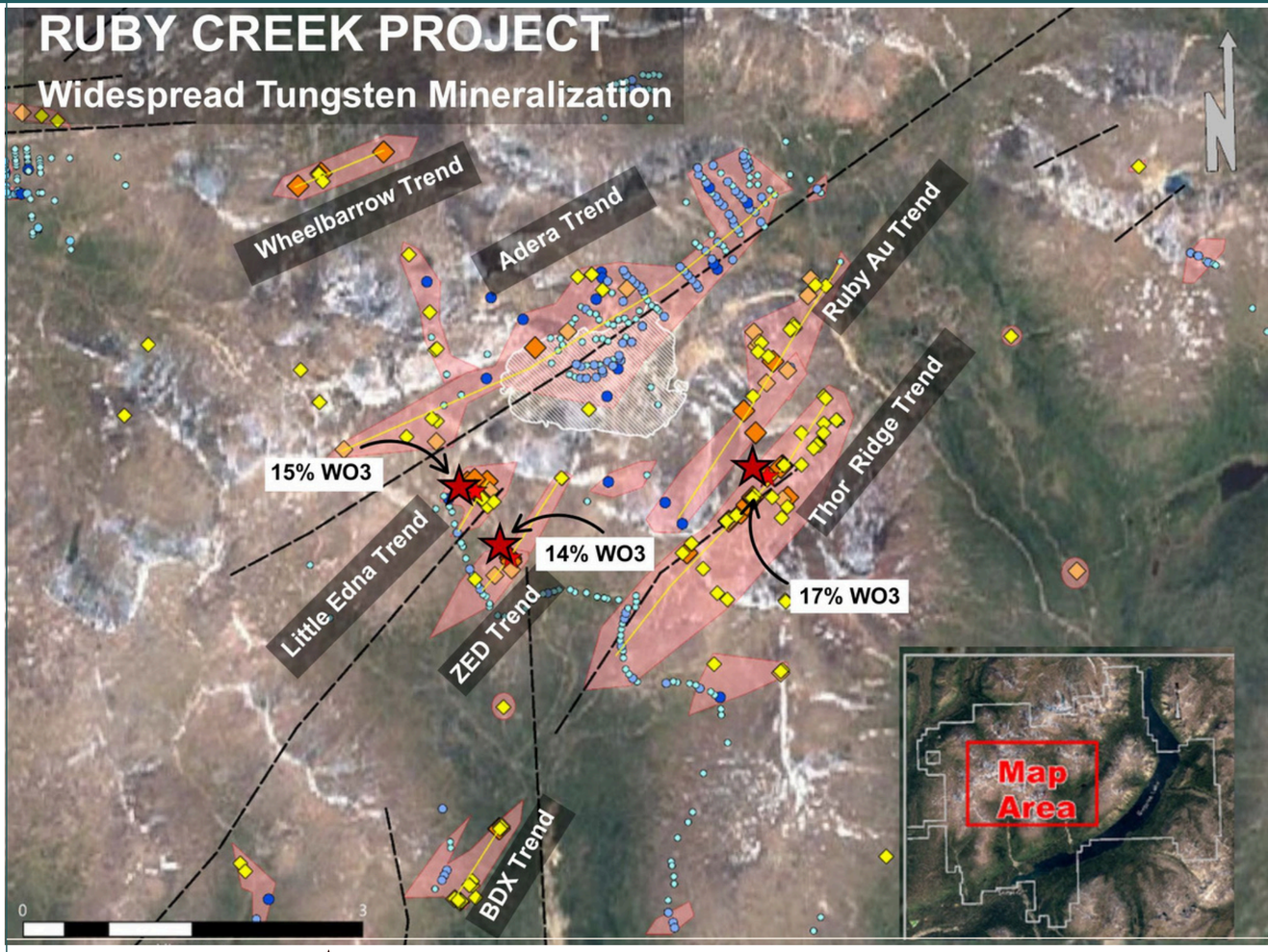
---

Rare Tungsten-Rich Batholith

- 268 samples >0.1% WO_3 (**up to 17% WO_3**)
- Historic Black Diamond Mine confirms high-grade tungsten
- Widespread tungsten within a rare tungsten-rich batholith

Additional Critical Metals

- Lead, zinc, tin and antimony occur throughout the intrusive system
- Multiple deposit styles support district-scale exploration potential



ATLIN DISCOVERY PROJECT

Exploration Highlights

A district-scale, structurally controlled system: gold-silver veins, a high-grade silver target with simple metallurgy, and an emerging copper-gold porphyry.

Lakeview / Little Edna / BDX — Epithermal Gold-Silver

257 g/t Au & 3,660 g/t Ag at Lakeview; 166 g/t Au visible gold at Little Edna

Multiple vein systems point to one connected epithermal corridor and potential 4km trend.

Silver Surprise — High-Grade Epithermal Silver

16,030 g/t Ag open along strike and at depth; ~95% recovery via direct smelting

Ultra-high-grade silver paired with simple, low-cost metallurgy.

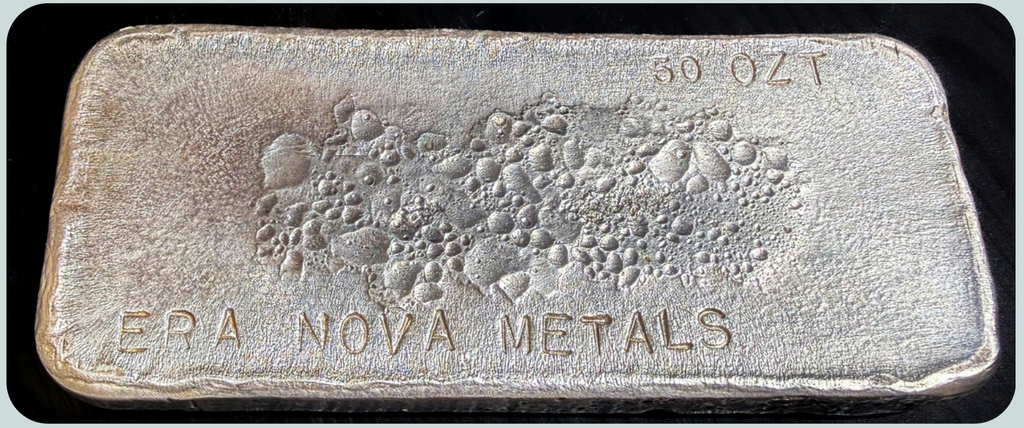
Ruffner — Copper-Gold Porphyry

8.1% Cu and 36.8 g/t Au across a 1 km x 600 m geophysical footprint

An emerging, drill-ready porphyry target.



Visible Gold at Little Edna: Coarse visible gold within quartz vein mineralization.



50 oz Silver Bar: Produced from the Silver Surprise mini-bulk sample.

ATLIN DISCOVERY PROJECT: Path Forward

PHASE 1

- Geophysics, soils and target refinement
- Initial drill program (10-18 holes)
- Test high-priority structural targets

VALUE DRIVERS

- Confirm scale and continuity of mineralization
- Vector toward higher-grade mineralization
- Prioritize targets for expanded drilling

PHASE 2

- Expand drilling on successful targets
- Refine geological model and targeting
- Evaluate district-scale expansion potential

VALUE DRIVERS

- Scalable drill-supported mineralized systems
- Broader district-scale discovery potential
- Growing drill-ready pipeline

INVESTMENT THESIS

EraNova offers an advanced, multi-metal asset with near-term catalyst and clear re-rate potential.

TRADES AT A DEEP DISCOUNT TO PEERS

Despite comparable or stronger fundamentals, highlighting re-rating potential.

TIGHT SHARE STRUCTURE

(~51.2M basic) with ~34% insider ownership; backed by Eric Sprott

PEA PENDING

First economic validation of a 433M lb molybdenum asset

DISTRICT-SCALE UPSIDE BEYOND MOLYBDENUM

including gold, silver, tungsten, copper, zinc, antimony and REEs

HIGH-GRADE GOLD-SILVER SYSTEM EMERGING

with surface samples up to 121 g/t Au and 16,030 g/t Ag across a 15+ km structural corridor

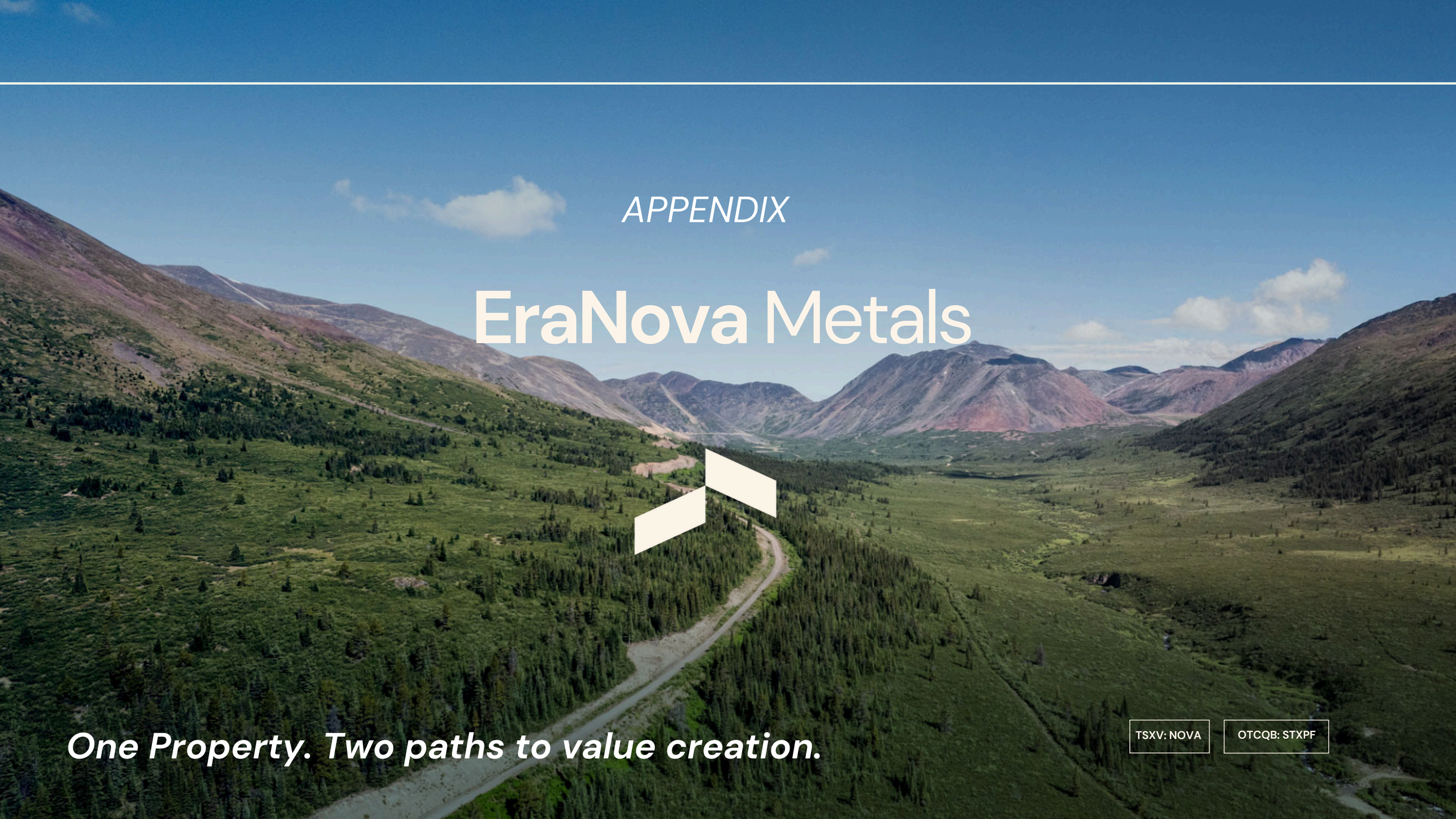
LOCATED IN THE ATLIN GOLD CAMP

Adjacent to Eldorado Gold — a proven, mineral-rich district with established infrastructure and access

Thank You



Meredith Eades
President, CEO & Director
meades@EraNova.com
604-360-4668
www.EraNova.com



APPENDIX

EraNova Metals

One Property. Two paths to value creation.

TSXV: NOVA

OTCQB: STXPF

BOARD OF DIRECTORS



Meredith Eades

B.Com

President, CEO & Director

- 9+ years of experience in investor relations within the mining sector
- Diverse background in business, marketing, and professional athletics, with a focus on strategic growth and responsible corporate development.



Kazuki Nohdomi

B.Com, M.B.A., C.F.A.

Independent Director

- 20+ years of buyside and portfolio management experience
- Portfolio Manager, Private Equity & Venture Capital at Nicola Wealth
- Former Equity Research Analyst & Portfolio Manager, TIAA (New York)



Fiore Aliperti

Independent Director

- 25+ years of experience in marketing and corporate development
- Former President & CEO, Metallis Resources Inc.
- Led operational restructuring and advanced Golden Triangle assets (Kirkham & Mt. Dunn)

THE TEAM



Meredith Eades

B.Comm, UBC

President, CEO & Director

- 9+ years of experience in investor relations within the mining sector
- Diverse background in business, marketing, and professional athletics, with a focus on strategic growth and responsible corporate development.



Yana Silina

C.P.A

Chief Financial Officer

- Director of OTCQB listed Cell MedX since 2016, CFO since 2014
- Director of TSX-V listed Kesselrun Resources since 2014



Clive Aspinall

M.Sc., P.Eng

Qualified Person, Geologist

- 40 years of international mining experience across Canada, Southeast Asia, the Middle East, North Africa, and South America
- M.Sc., Camborne School of Mines (UK)
- B.Sc., McGill University
- NI 43-101 Qualified Person (QP); author of numerous technical reports

Janet Miller

B.sc (Honors) Geology, UBC.

Geologist

- 20+ years of exploration experience across Canada
- Experience in precious metals, base metals, and diamond exploration
- Worked across BC, Yukon, NWT, and Nunavut
- Experience includes diamond exploration in Nunavut with Stornoway Diamonds

ADANAC DEPOSIT: SIZE AND GEOMETRY AT DEPTH

Deposit remains open at depth and along strike, with higher-grade intercepts below the current pit shell, supporting expansion beyond the 433M lb M&I resource

Figure 7-3 NW-SE Geology Cross Section 1800

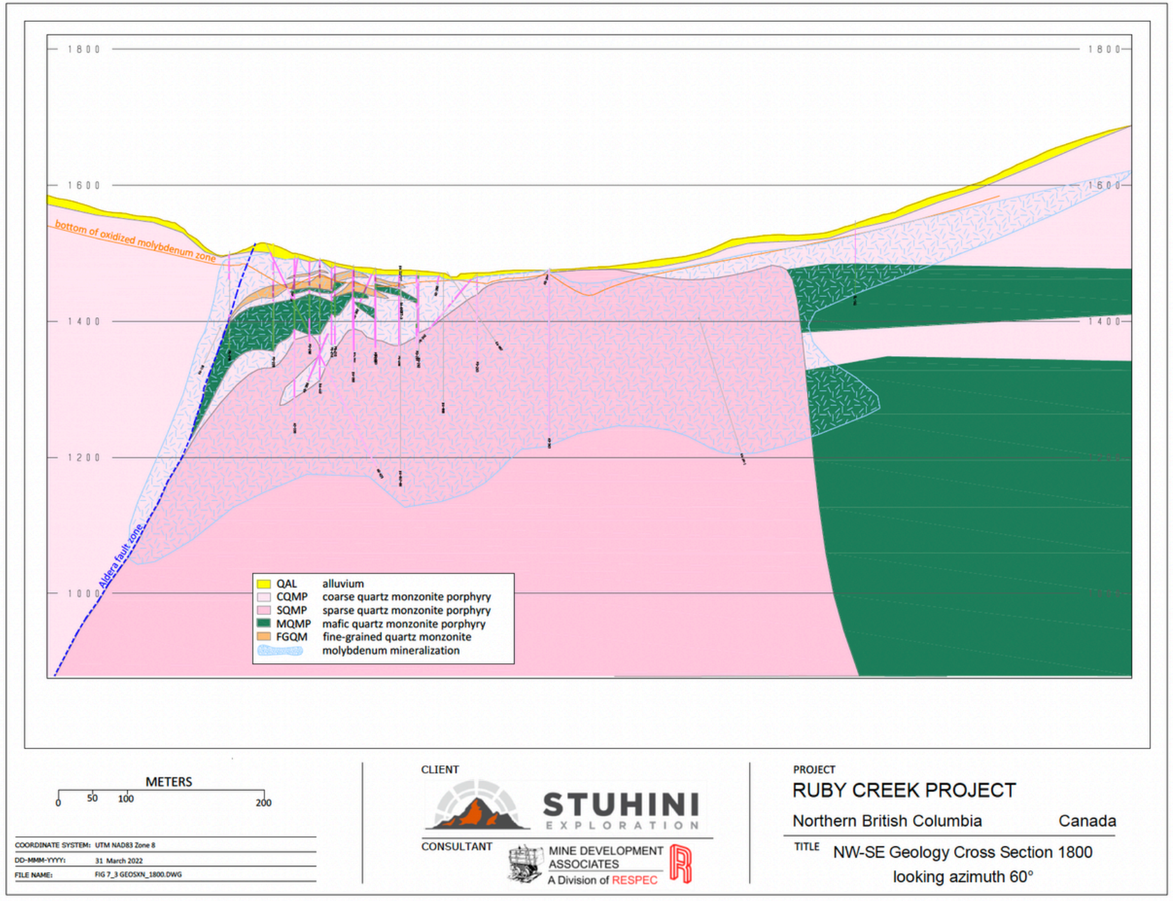
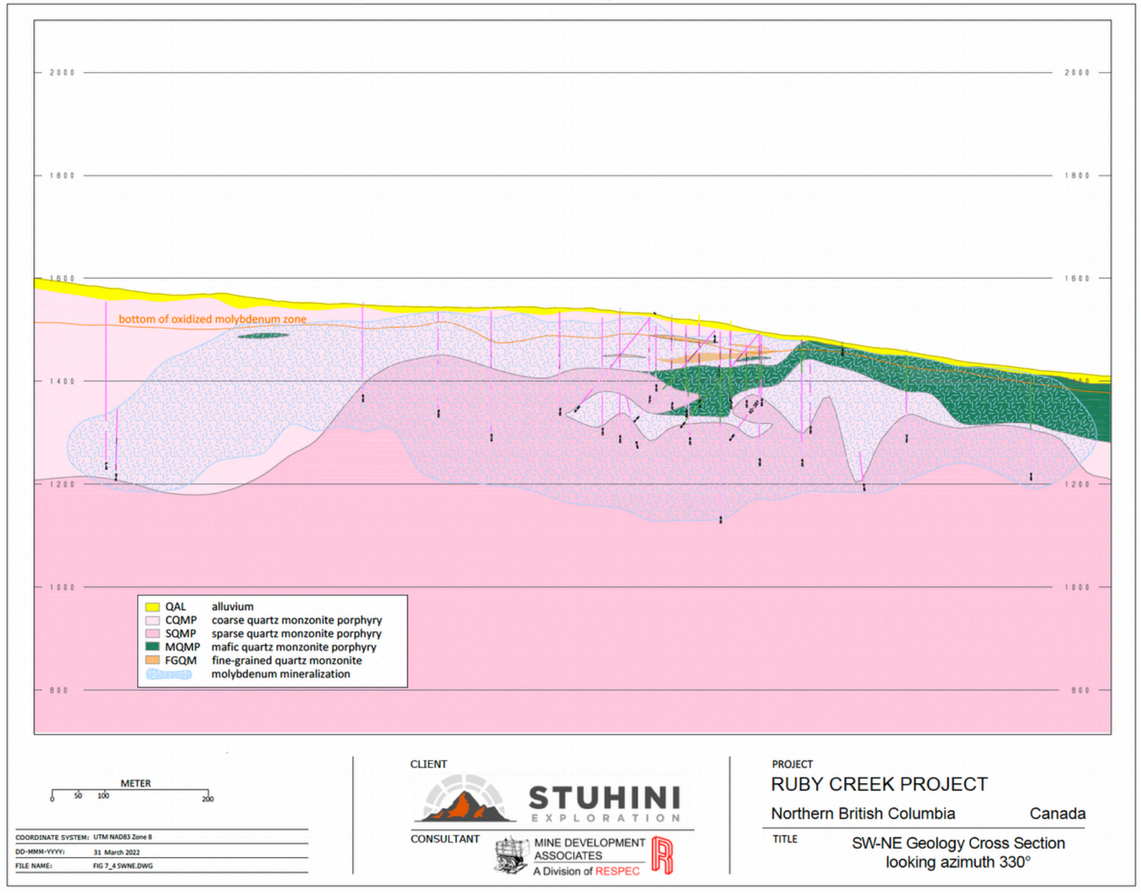
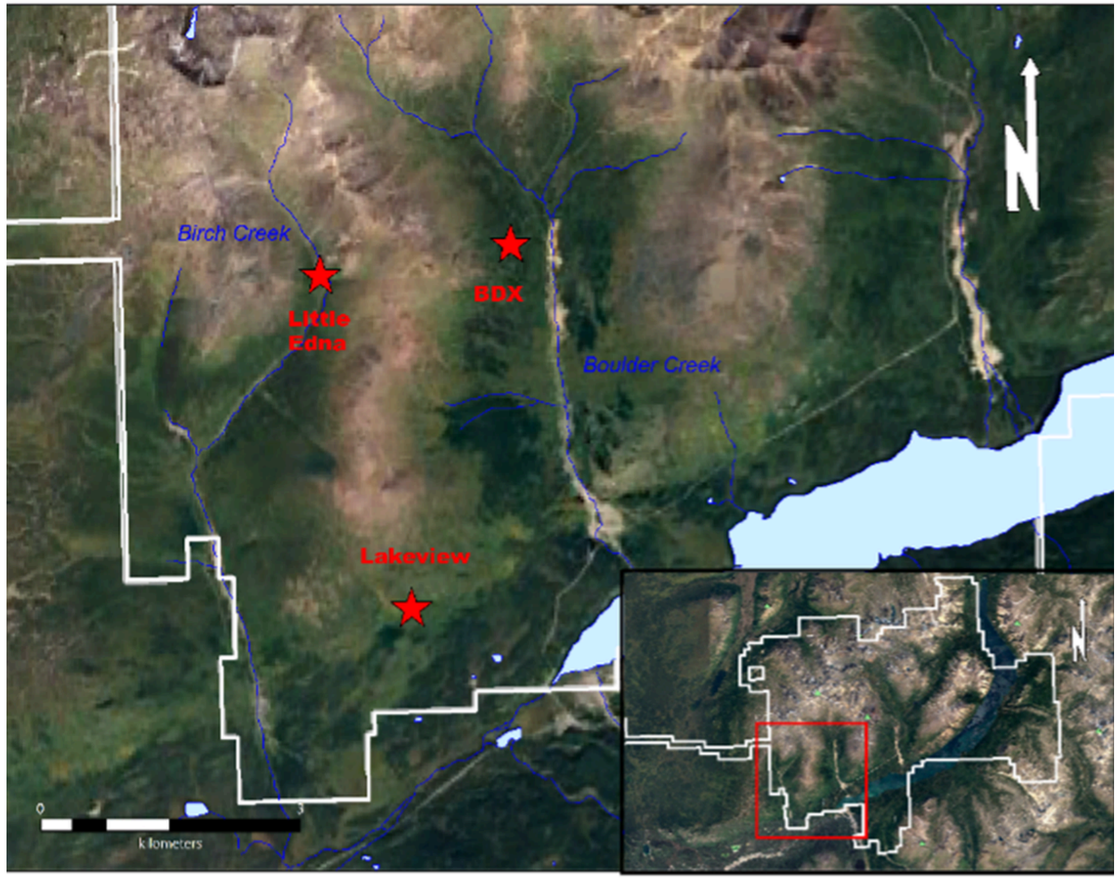


Figure 7-4 SW-NE Geology Cross Section



HIGH-GRADE GOLD–SILVER TARGETS WITH DRILL POTENTIAL

Structurally controlled epithermal gold–silver system with multiple high-grade vein targets defined at surface



Lakeview: High-Grade Epithermal Vein System

- Up to 257 g/t Au & 3,660 g/t Ag
- Multiple samples >1 g/t Au
- ~200 m x 250 m surface footprint
- Subparallel, steeply dipping quartz-carbonate veins

→ Strong geochemical signature and multiple vein exposures indicate a large system

Little Edna: Visible Gold Epithermal Vein

- 2 m vein with visible gold
- Up to 166 g/t Au & 688 g/t Ag
- Channel sample returned 197 g/t Ag

→ Visible gold, orientation and geochemical signature indicate possible extension of Lakeview up to a 4 km trend

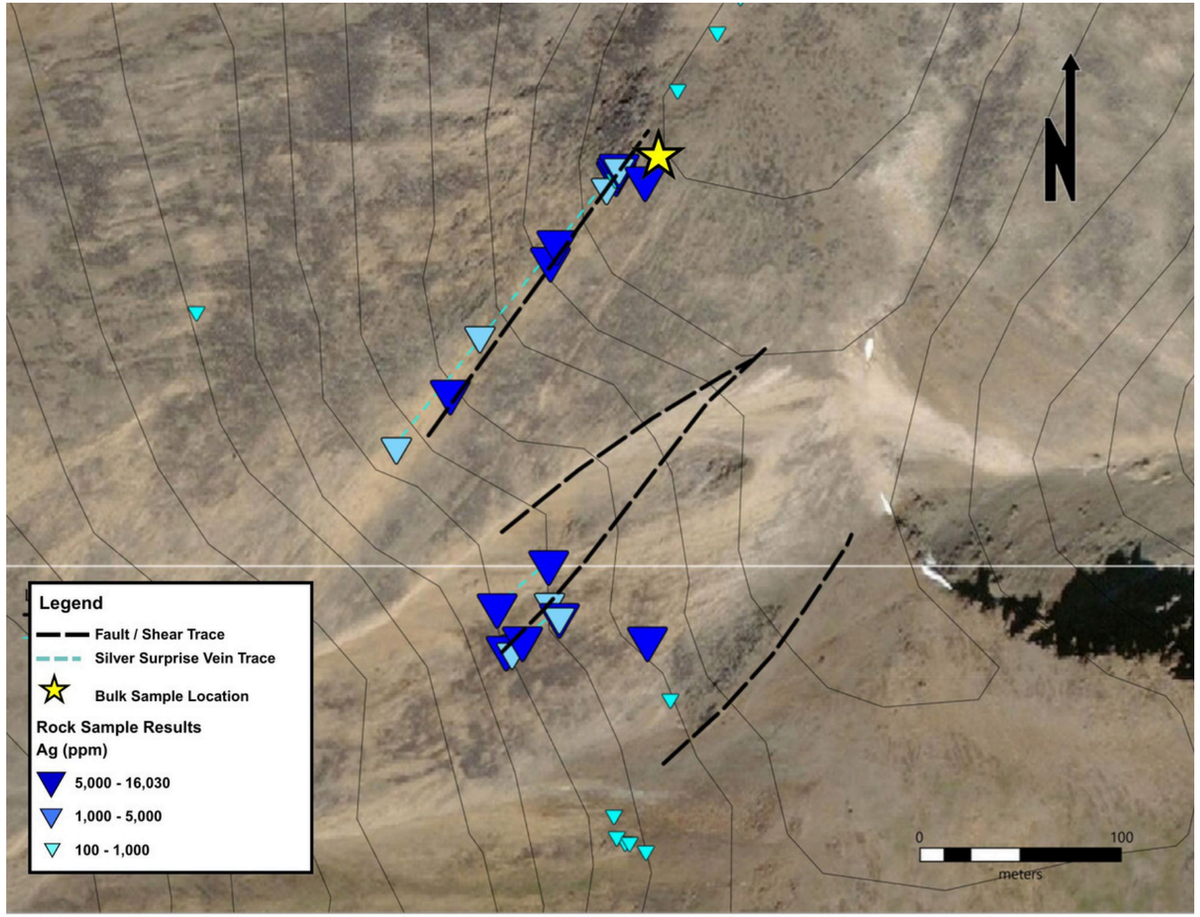
BDX Trend: Mineralized Structural Corridor

- Silver values up to 736 g/t Ag
- Pb up to 2.0%, with tungsten present (to 0.68% WO_3)

→ Strong tungsten results and geochemical fingerprint indicate link to the Black diamond vein 3 km distant.

SILVER SURPRISE: HIGH-GRADE EPITHERMAL SILVER

1,585 lb Mini-Bulk Metallurgy Confirms Simple Recovery



Silver Surprise Target

- Located along the Adera structural corridor
- Up to **16,030 g/t Ag** (multiple samples >10,000 g/t)
- **3 parallel veins (~1 m width) traced up to 180 m**
- Open along strike and at depth

→ High-grade epithermal system with clear expansion potential

Metallurgy: Simple, High-Grade Recovery

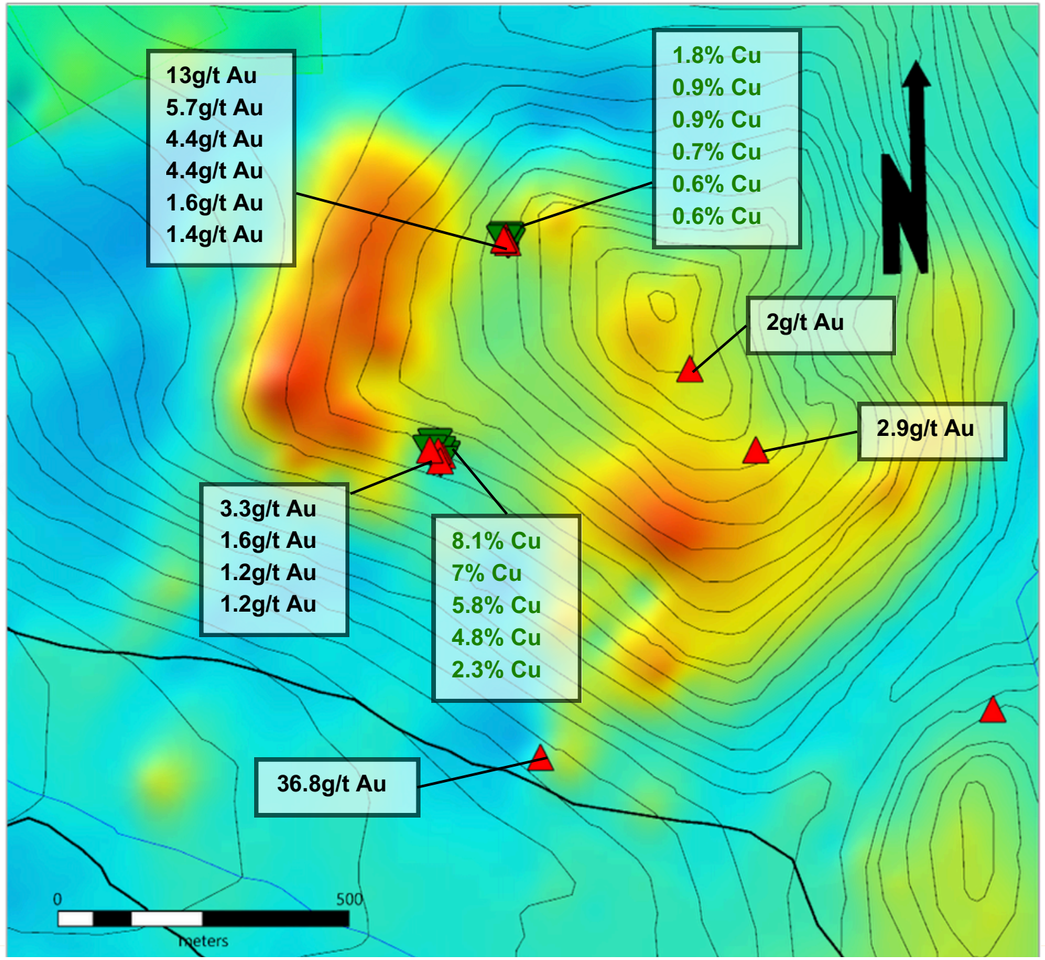
- Mini-bulk sample graded **4,200 g/t Ag**
- Gravity separation produced a 14.3 oz silver bar
- **~95%** recovery via direct smelting
- Coarse native silver supports low-complexity processing

→ Indicates potential for low-cost, high-margin extraction

Ultra-high-grade silver + simple metallurgy = rare combination

RUFFNER: COPPER-GOLD PORPHYRY

Emerging Copper–Gold Porphyry Target



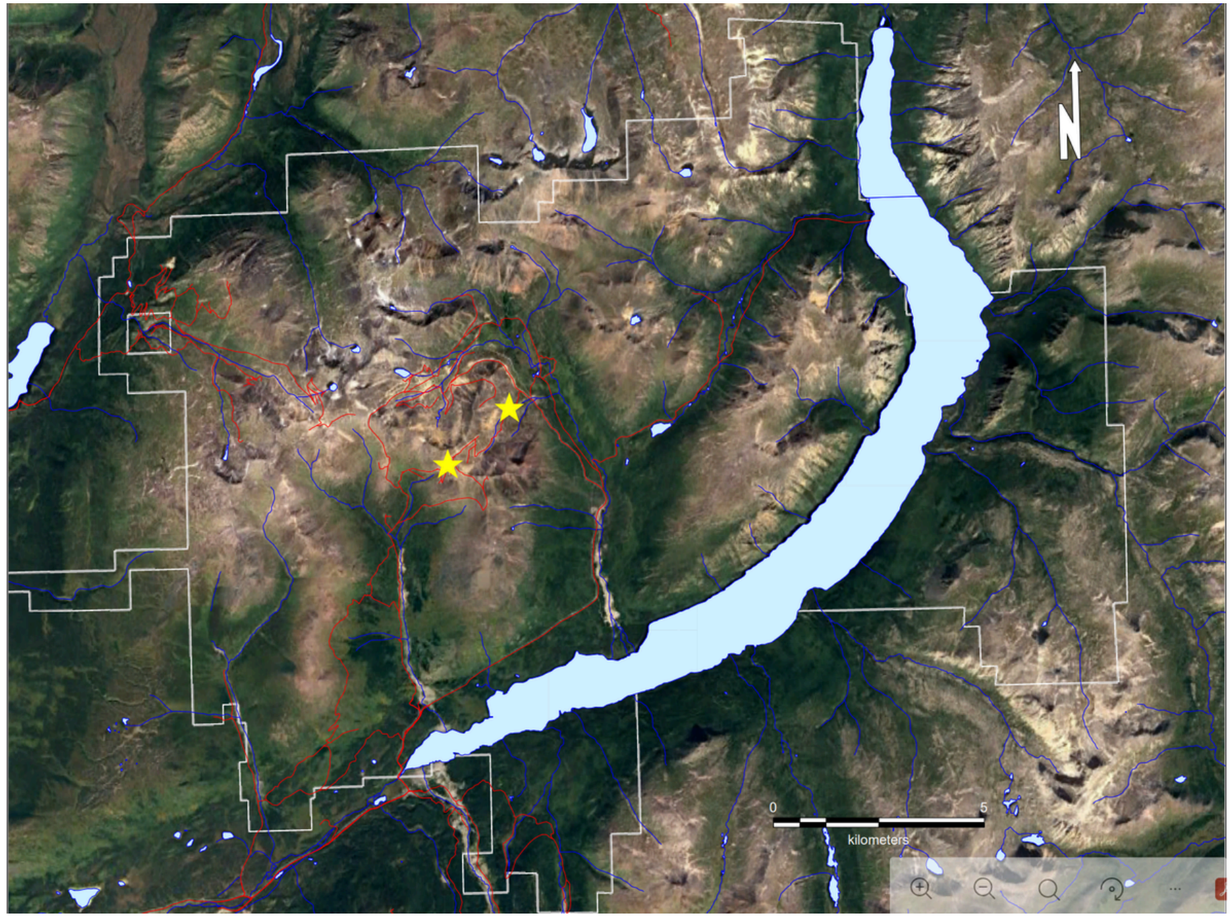
Ruffner Target

- 11 samples >0.5% Cu (up to **8.1% Cu**)
- Gold values up to **36.8 g/t Au**
- Alteration and host rocks consistent with a porphyry system
- Magnetic anomaly footprint **~1 km x 600 m**

→ Defines a potential 1 km-scale copper–gold porphyry system

RARE TUNGSTEN UPSIDE

Widespread tungsten mineralization across a rare, fertile batholith



- Historic Black Diamond Mine produced high-grade tungsten (1939–1943)
  - Mining ceased due to WWII, not resource depletion.
- 1,000+ tungsten data points support a district-scale system
  - 268 samples >0.1% WO_3
  - 40 samples >1% WO_3
  - Up to 17% WO_3
- Widespread tungsten mineralization across multiple structural trends is exceptionally rare.
- Multiple tungsten mineralization styles support a large, fertile intrusive system.

OTHER ERANOVA PROJECTS

(1) RUBY CREEK

- 100% interest, 33,000-hectare PM + critical metal property
- Direct to deposit road access
- Located in the heart of Atlin Placer Gold Camp

(2) BIG LEDGE

- 100% interest, 5,094-hectare lead-zinc property
- Historic drilling by Cominco (1948–1966; 10,060 m) outlined a non-compliant historical estimate of **~100 Mt at 4% Zn (including ~10 Mt at 7% Zn)***
- SkyTEM airborne survey (2021-2022) suggests potential extension of mineralization onto EraNova tenures

(3) SOUTH THOMPSON

- 100% interest, 33,574-hectare nickel property
- Historical drill results include 165m @ 0.32% Ni and 24m @0.35% Ni in ultramafic intrusions
- Strong coincident EM and magnetic anomalies at TEX 1 & TEX 2 targets from past airborne

*(Esperanza Minerals Ltd. Summary Report, 1980. A Qualified Person has not done sufficient work to classify this historical estimate as a current mineral resource or mineral reserve).

